



## APB RESOURCES BERHAD

(Company No.: 564838-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 30 June 2014

#### INTERIM FINANCIAL STATEMENTS AS AT 30 JUNE 2014

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2014 RM'000	Preceding Year Corresponding Quarter 30 Jun 2013 RM'000	Current Year To Date 30 Jun 2014 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2013 RM'000
1. Revenue	30,246	27,571	142,977	99,609
2. Profit before taxation	1,397	6,022	12,068	9,397
3. Profit and total comprehensive income for the period	1,027	4,479	8,956	6,936
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	1,027	4,479	8,956	6,936
5. Basic earnings per ordinary share (sen)	0.93	4.04	8.08	6.26
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL YEAR END		
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.58	1.57		

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2014 RM'000	Preceding Year Corresponding Quarter 30 Jun 2013 RM'000	Current Year To Date 30 Jun 2014 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2013 RM'000
1. Gross interest income	180	265	464	589
2. Gross interest expense	(42)	(59)	(162)	(154)

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2014 RM'000	Preceding Year Corresponding Quarter 30 Jun 2013 RM'000	Current Year To Date 30 Jun 2014 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2013 RM'000
<b>Continuing Operations:</b>				
Revenue	30,246	27,571	142,977	99,609
Cost of sales	(24,512)	(19,912)	(122,769)	(82,364)
Gross profit	5,734	7,659	20,208	17,245
Other income / (expenses)	(691)	1,673	2,113	1,753
Operating expenses	(3,784)	(3,516)	(10,555)	(10,036)
Results from operating activities	1,259	5,816	11,766	8,962
Interest income	180	265	464	589
Finance costs	(42)	(59)	(162)	(154)
Operating profit / profit before taxation	1,397	6,022	12,068	9,397
Tax expense	(370)	(1,543)	(3,112)	(2,461)
Profit from continuing operations	1,027	4,479	8,956	6,936
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,027</b>	<b>4,479</b>	<b>8,956</b>	<b>6,936</b>
<b>Attributable to:</b>				
Equity holders of the Company	1,027	4,479	8,956	6,936
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,027</b>	<b>4,479</b>	<b>8,956</b>	<b>6,936</b>
<b>Earnings per ordinary share attributable to equity holders of the Company:</b>				
Basic, for profit and total comprehensive income for the period (sen)	0.93	4.04	8.08	6.26

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As At 30 Jun 2014 RM'000	As At 30 September 2013 RM'000
<b>ASSETS</b>		
Property, plant and equipment	78,599	79,665
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>92,092</b>	<b>93,158</b>
Inventories	1,046	1,465
Receivables, deposits and prepayments	53,098	71,842
Cash and cash equivalents	54,589	47,031
<b>Total current assets</b>	<b>108,733</b>	<b>120,338</b>
<b>TOTAL ASSETS</b>	<b>200,825</b>	<b>213,496</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Retained earnings	69,070	67,319
Minority interest	178,623	176,872
<b>Total equity attributable to equity holders of the Company</b>	<b>178,623</b>	<b>176,872</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	4,103	4,103
<b>Total non-current liabilities</b>	<b>4,103</b>	<b>4,103</b>
Payables, accruals and provisions	16,005	31,695
Current tax liabilities	2,094	826
<b>Total current liabilities</b>	<b>18,099</b>	<b>32,521</b>
<b>Total liabilities</b>	<b>22,202</b>	<b>36,624</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>200,825</b>	<b>213,496</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.58	1.57

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 30 Jun 2014</b>	<b>Preceding Year To Date 30 Jun 2013</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	12,068	9,397
Adjustments for:		
Depreciation of property, plant and equipment	3,729	3,700
Interest income	(464)	(589)
Net loss / (gain) on disposal of plant and equipment	30	2
Net provision / (reversal of provision) for liquidated and ascertained damages	521	(2,482)
Net unrealised (gain) / loss on foreign exchange	(175)	(672)
<b>Operating profit before changes in working capital</b>	15,709	9,356
Change in inventories	419	278
Change in receivables, deposits and prepayments	18,900	17,733
Change in payables, accruals and provisions	(16,193)	(3,041)
<b>Cash generated from operations</b>	18,835	24,326
Interest received	464	589
Tax paid	(1,932)	(3,049)
Tax refund	89	209
<b>Net cash generated from operating activities</b>	17,456	22,075
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment, representing net cash used in investing activities	(2,757)	(1,696)
Proceeds from disposal of property, plant and equipment	64	2
<b>Net cash used in investing activities</b>	(2,693)	(1,694)
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash used in financing activity	(7,205)	(7,205)
<b>Net increase in cash and cash equivalents</b>	7,558	13,176
<b>Cash and cash equivalents at beginning of period</b>	47,031	39,938
<b>Cash and cash equivalents at end of period</b>	54,589	53,114
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	19,527	14,690
Deposits placed with licensed banks	35,062	38,424
	54,589	53,114

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Ordinary Share Capital</b>	<b>Treasury Shares</b>	<b>Retained Earnings</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>At 1 October 2013</b>	112,875	(3,322)	67,319	176,872
Total comprehensive income for the period	-	-	8,956	8,956
Dividend to shareholders	-	-	(7,205)	(7,205)
<b>At 30 June 2014</b>	<b>112,875</b>	<b>(3,322)</b>	<b>69,070</b>	<b>178,623</b>
<b>At 1 October 2012, Restated</b>	112,875	(3,322)	63,013	172,566
Total comprehensive income for the period	-	-	6,936	6,936
Dividend to shareholders	-	-	(7,205)	(7,205)
<b>At 30 June 2013, Restated</b>	<b>112,875</b>	<b>(3,322)</b>	<b>62,744</b>	<b>172,297</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2013 and the accompanying notes attached to the interim financial statements.